

LOI fee table	
Loan Amount	Fee
\$500K-\$1M	\$8,500.00
\$1.1M-\$5M	\$12,000.00
\$5M-\$10M	\$15,000.00
\$10.1M-\$15M	\$20,000.00
\$15.1M-	\$25,000.00
<p>***all the LOI fee collected at the time of LOI execution will be use as follow;  application fee of \$3,000.00, market analyst report of \$850-\$1,550, appraisal report of \$3500-\$7500  title search \$1,400-\$2,100, LLC/corp entity review fee \$2,500 each borrower, franchise agreement review \$2500  Environmental report \$850-\$2300, inspection fee \$3000 per visit etc...</p> <p>****If loan is declined by our loan committee, we will refund any un used fees.</p> <p>If the loan is cancelled or borrowers do not follow through after the execution of LOI, we are not  Obligate to refund any of fees collected.</p> <p>If loan commitment is executed and borrowers do not show up at the closing NEC will not be  obligated to refund collected unused fees and there will be a 1% cancellation charge to the borrowers.  Processing for the first two borrowers is \$4,850 and \$2,450 for each additional borrower.</p>	